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**Shanghai Qingpu Fire-Fighting Equipment Co., Ltd.\***  
**上海青浦消防器材股份有限公司**  
*(a joint stock limited company incorporated in the People's Republic of China)*  
**(Stock Code: 8115)**

## **THIRD QUARTERLY RESULTS ANNOUNCEMENT FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025**

### **CHARACTERISTICS OF GEM OF THE STOCK EXCHANGE OF HONG KONG LIMITED**

**GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.**

**Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board of the Stock Exchange and no assurance is given that there will be a liquid market in the securities traded on GEM.**

*This announcement, for which the directors (the “Directors”) of Shanghai Qingpu Fire-Fighting Equipment Co., Ltd. (the “Company”, together with its subsidiaries, the “Group”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “GEM Listing Rules”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

\* For identification purpose only

## QUARTERLY RESULTS (UNAUDITED)

The Board of Directors (the “Board”) of Shanghai Qingpu Fire-Fighting Equipment Co., Ltd. (the “Company” and together with its subsidiaries, collectively the “Group”) present the unaudited results of the Group for the nine months ended 30 September 2025 together with the unaudited comparative figures for the corresponding period in 2024, as follows:

	<i>Notes</i>	Unaudited Three months ended 30 September		Unaudited Nine months ended 30 September	
		2025 <i>RMB'000</i>	2024 <i>RMB'000</i>	2025 <i>RMB'000</i>	2024 <i>RMB'000</i>
Revenue	3	21,175	22,944	65,675	62,515
Cost of sales and services		(12,021)	(16,702)	(44,216)	(44,434)
Gross profit		9,154	6,242	21,459	18,081
Other income and gains	3	388	865	1,382	2,986
Selling and distribution expenses		(803)	(933)	(2,749)	(2,727)
Administrative expenses		(4,884)	(2,911)	(13,750)	(8,097)
Finance costs		(7)	(128)	(346)	(288)
Reversal of/(Provision for) expected credit loss (“ECL”)		(60)	305	(601)	(279)
Profit before tax	4	3,788	3,440	5,395	9,676
Income tax credit/(expense)	5	(12)	(302)	314	(1,273)
Profit for the period and total other comprehensive income for the period		3,776	3,138	5,709	8,403
Attributable to:					
Owners of the Company		4,464	1,719	4,046	5,492
Non-controlling interests		(688)	1,419	1,663	2,911
		3,776	3,138	5,709	8,403
Earnings per share attributable to ordinary equity holders of the Company					
— Basic (RMB cents)	6	2.38	0.92	2.16	2.93
— Diluted (RMB cents)		2.38	0.92	2.16	2.93

Notes:

## 1. GENERAL

Shanghai Qingpu Fire-Fighting Equipment Factory was transformed into a joint stock limited liability company in the People's Republic of China (the "PRC") on 1 December 2000 and was renamed as Shanghai Qingpu Fire-Fighting Equipment Co., Ltd. ("上海青浦消防器材股份有限公司") (the "Company" together with its subsidiaries, the "Group"). The registered office of the Company is located at No. 1988, Jihe Road, Hua Xin Town, Qingpu District, Shanghai, the PRC and its principal place of business in Hong Kong is situated at Unit 2605, Island Place Tower, 510 King's Road, North Point, Hong Kong.

The Company's H shares are listed on the GEM of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

During the period, the Group was involved in the following principal activities:

- manufacture and sale of pressure vessels (including fire-fighting equipment products and pressure vessels products);
- manufacture and sale of aquarium products;
- sales of marine fire-fighting equipment and provision of related installation services;
- provision of fire technology inspection services and marine fire-fighting equipment inspection services;
- investment and lease of office building and industrial properties for rental income potential; and
- trading of other products.

In the opinion of the directors of the Company, the Company's immediate holding company is 聯城消防集團股份有限公司 (literally translated as "Liancheng Fire-Fighting Group Joint Stock Co., Ltd.", "Liancheng"), a limited liability company established in the PRC, and the ultimate holding company is 聯城清大消防科技集團股份有限公司 (literally translated as "Liancheng Qingda Fire-Fighting Technology Group Company Limited" "Liancheng Qingda", formerly known as 浙江恒泰房地產股份有限公司, literally translated as "Zhejiang Hengtai Real Estate Joint Stock Co., Ltd." "Zhejiang Hengtai"), a limited liability company established in the PRC. The change of name of Zhejiang Hengtai to Liancheng Qingda was registered on 15 September 2025.

## 2. PRINCIPAL ACCOUNTING POLICIES

The unaudited condensed consolidated financial statements of the Group have been prepared in accordance with International Financial Reporting Standards ("IFRSs") (which include all International Financial Reporting Standards, International Accounting Standards ("IASs") and Interpretations) issued by the International Accounting Standards Board ("IASB") and the Rules Governing the Listing of Securities on the GEM (the "GEM Listing Rules") of the Stock Exchange. They have been prepared under the historical convention, except for investment properties and financial assets at fair value through profit or loss, which are measured at fair value.

The unaudited condensed consolidated financial statements for the nine months ended 30 September 2025 are unaudited, but have been reviewed by the audit committee of the Company.

The accounting policies adopted are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2024.

The IASB has issued several amendments to IFRSs that are first effective for the current accounting period of the Group. None of these developments has had a material effect on how the Group's results for the current or prior periods have been prepared or presented in this announcement.

The Group has not applied any new standard or interpretation that is not yet effective for the current accounting period.

### 3. REVENUE, OTHER INCOME AND GAINS

An analysis of the Group's revenue, other income and gains is as follows:

	Unaudited Three months ended 30 September		Unaudited Nine months ended 30 September	
	2025 RMB'000	2024 RMB'000	2025 RMB'000	2024 RMB'000
<b>Revenue from contracts with customers:</b>				
Sales of pressure vessels	2,168	4,812	18,927	19,547
Sales of aquarium products	10,135	12,584	25,790	26,452
Sales of marine fire-fighting equipment	5,649	2,666	12,532	7,385
Inspection service fees	1,412	1,113	2,825	3,824
	<u>19,364</u>	<u>21,175</u>	<u>60,074</u>	<u>57,208</u>
<b>Revenue from other sources:</b>				
Gross rental income	1,811	1,769	5,601	5,307
	<u>21,175</u>	<u>22,944</u>	<u>65,675</u>	<u>62,515</u>
<b>Other income and gains</b>				
Interest income	315	111	1,005	275
Realised gains on financial assets at fair value through profit or loss	126	579	251	2,185
Government grant	–	70	–	300
Exchange gain/(loss), net	(6)	79	99	195
Other (expenses)/income	(47)	26	27	31
	<u>388</u>	<u>865</u>	<u>1,382</u>	<u>2,986</u>
Total revenue, other income and gains	<u>21,563</u>	<u>23,809</u>	<u>67,057</u>	<u>65,501</u>

#### 4. PROFIT BEFORE TAX

The Group's profit before tax is arrived at after charging/(crediting):

	Unaudited Three months ended 30 September		Unaudited Nine months ended 30 September	
	2025 RMB'000	2024 RMB'000	2025 RMB'000	2024 RMB'000
Amortisation of intangible assets	49	45	142	135
Depreciation on property, plant and equipment	212	133	636	795
Depreciation on right-of-use assets	171	127	337	380
Interest on lease liabilities included in finance costs	7	12	18	40
Staff costs	1,993	2,376	6,355	6,818
Auditor's remuneration	213	69	638	237
(Reversal of)/Provision for ECL allowance on trade receivables	60	(305)	601	279
Realised loss/(gains) on financial assets at fair value through profit or loss	126	(579)	251	(2,185)

#### 5. INCOME TAX CREDIT/(EXPENSE)

No provision for Hong Kong profits tax has been made as the Group had no assessable profits arising in Hong Kong during the nine months ended 30 September 2025 (nine months ended 30 September 2024: Nil).

According to the Announcement of the State Administration of Taxation on Issues Relating to Implementation of Inclusive Income Tax Relief Policy for Small Low-profit Enterprises, a lower corporate income tax ("CIT") rate is applicable to small scale enterprises with low profitability that meet certain conditions, pursuant to which, (i) the first RMB1,000,000 of assessable profits (the "1st Assessable Profits") are effectively taxable at 5% (i.e. 20% CIT rate on 25% of the 1st Assessable Profits) (nine months ended 30 September 2024: 5% (i.e. 20% CIT rate on 25% of the 1st Assessable Profits)); and (ii) the remaining assessable profits not over RMB3,000,000 (the "Remaining Assessable Profits") are effectively taxable at 5% (i.e. 20% CIT rate on the 25% of the Remaining Assessable Profits) (nine months ended 30 September 2024: 5% (i.e. 20% CIT rate on 25% of the Remaining Assessable Profits)). Certain of the Company's subsidiaries have been designated as small scale enterprises. The CIT for other companies in the Group is calculated at a rate of 25% (nine months ended 30 September 2024: 25%) on the estimated assessable profits for the nine months ended 30 September 2025.

	Unaudited Three months ended 30 September 2025		Unaudited Nine months ended 30 September 2025	
	RMB'000	2024 RMB'000	RMB'000	2024 RMB'000
Current tax — PRC				
Provision for the period	(190)	259	(663)	(687)
Deferred tax — PRC				
Provision for the period	178	43	977	(586)
	<u>(12)</u>	<u>302</u>	<u>314</u>	<u>(1,273)</u>

## 6. EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE COMPANY

The calculation of earnings per share for the three months ended 30 September 2025 is based on the profit attributable to ordinary equity holders of the Company of approximately RMB4,464,000 (three months ended 30 September 2024: approximately RMB1,719,000) and on 187,430,000 (three months ended 30 September 2024: 187,430,000) ordinary shares in issue during the period.

The calculation of the earnings per share for the nine months ended 30 September 2025 is based on the profit attributable to equity holders of the Company of approximately RMB4,046,000 (nine months ended 30 September 2024: approximately RMB5,492,000) and on 187,430,000 (nine months ended 30 September 2024: 187,430,000) ordinary shares in issue during the period.

No adjustment has been made to the basic earnings per share amounts for the three months and nine months ended 30 September 2025 and 2024 in respect of a dilution as the Group had no potentially dilutive ordinary shares in issue during those periods.

## 7. DIVIDEND

No dividend has been paid or declared by the Company during the nine months ended 30 September 2025 (nine months ended 30 September 2024: Nil).

## 8. EQUITY

	Attributable to owners of the Company								
	Issued capital RMB'000	Share premium RMB'000	Capital reserve RMB'000	Statutory reserve fund RMB'000	Discretionary common reserve fund RMB'000	Retained earnings RMB'000	Total RMB'000	Non-controlling interests RMB'000	Total equity RMB'000
<i>Nine months ended 30 September 2025</i>									
As at 1 January 2025	18,743	10,910	46,121	11,573	1,500	61,693	150,540	23,403	173,943
Profit for the period and total comprehensive income for the period	-	-	-	-	-	4,046	4,046	1,663	5,709
Fair value of land use right granted by shareholder and non-controlling interests	-	-	738	-	-	-	738	643	1,381
As at 30 September 2025	<u>18,743</u>	<u>10,910</u>	<u>46,859</u>	<u>11,573</u>	<u>1,500</u>	<u>65,739</u>	<u>155,324</u>	<u>25,709</u>	<u>181,033</u>
<i>Nine months ended 30 September 2024</i>									
As at 1 January 2024	18,743	10,910	45,143	11,014	1,500	57,902	145,212	17,812	163,024
Profit for the period and total comprehensive income for the period	-	-	-	-	-	5,492	5,492	2,911	8,403
Fair value of land use right granted by shareholder and non-controlling interests	-	-	745	-	-	-	745	635	1,380
As at 30 September 2024	<u>18,743</u>	<u>10,910</u>	<u>45,888</u>	<u>11,014</u>	<u>1,500</u>	<u>63,394</u>	<u>151,449</u>	<u>21,358</u>	<u>172,807</u>

## 9. RELATED PARTY TRANSACTIONS

### (a) Name and relationship with related parties

#### Name:

上海石化消防工程有限公司 (“上海石化”)  
(Literally translated as “Shanghai Petro-Chemical Fire-fighting Engineering Company Limited”  
 (“Shanghai Petro”))

上海清大東方職業技能培訓學校有限公司 (“上海清大”)  
(Literally translated as “Shanghai Qingda Oriental Vocational Skills Training School Co., Ltd.”  
 (“Shanghai Qingda”))

#### Relationship with the Group:

Controlled by a director of  
Liancheng Qingda

Controlled by director of  
Liancheng Qingda

**(b) Transactions with related parties**

The Group has the following related party transactions during the nine months ended 30 September 2025 and 2024:

	Unaudited		Unaudited	
	Three months ended		Nine months ended	
	30 September		30 September	
	2025	2024	2025	2024
	RMB'000	RMB'000	RMB'000	RMB'000
Inspection service provided to Shanghai Petro	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Training service charged by Shanghai Qingda	<u>-</u>	<u>5</u>	<u>-</u>	<u>5</u>

**(c) Compensation of key management personnel of the Group**

	Unaudited		Unaudited	
	Three months ended		Nine months ended	
	30 September		30 September	
	2025	2024	2025	2024
	RMB'000	RMB'000	RMB'000	RMB'000
Compensation of key management	<u>111</u>	<u>97</u>	<u>334</u>	<u>334</u>

- (d) On 8 December 2024, the Company and 清大東方教育科技集團有限公司 (literally translated as “Qingda Oriental Education Technology Group Co., Ltd.”) (the “Vendor”), a connected person of the Company under the GEM Listing Rules, entered into a sale and purchase agreement (the “Sale and Purchase Agreement”), pursuant to which, the Vendor has conditionally agreed to sell, and the Company has conditionally agreed to acquire (the “Qingda Acquisition”) the entire equity interest in 清大東方消防科技集團有限公司 (literally translated as Qingda Oriental Fire Fighting Technology Group Co., Ltd.) and its subsidiaries (collectively, the “Target Group”) at a consideration of RMB200 million (subject to adjustment). The consideration will be satisfied as to (i) RMB28 million by the allotment and issue of 28,000,000 shares (the “Consideration Shares”) of the Company to the Vendor or its nominee(s); (ii) RMB85 million by the issue of a zero coupon convertible bond with a maturity term of 5 years which is convertible into the shares of the Company (the “Conversion Shares”) at a conversion price of RMB1 (subject to adjustment) per share; and (iii) RMB87 million by cash. The completion of the Qingda Acquisition is subject to, among the other things, (i) the Stock Exchange granting the listing of, and permission to deal in, the Consideration Shares and the Conversion Shares and such permission has not been withdrawn; and (ii) the passing of ordinary resolutions by the independent shareholders of the Company at the extraordinary general meeting approving the terms of the Sale and Purchase Agreement and the transactions contemplated thereunder, and such resolutions have not been withdrawn. The Qingda Acquisition has not been completed as at the end of the reporting period and up to the date of this announcement.



## **BUSINESS AND FINANCIAL REVIEW**

### **Revenue**

For the nine months ended 30 September 2025 (the “Current Period”), the Group’s revenue amounted to approximately RMB65,675,000 (nine months ended 30 September 2024 (the “Corresponding Period”): approximately RMB62,515,000), representing an increase of approximately 5% over the Corresponding Period. The increase in revenue was mainly due to the increase in sales of marine fire-fighting equipment.

### **Cost of sales and services and gross profit**

For the Current Period, the Group’s cost of sales and services amounted to approximately RMB44,216,000 (Corresponding Period: approximately RMB44,434,000). The cost of sales and services did not increase in line with the increase in revenue because of better control on raw materials. The main components of cost of sales for the Group are cost of trading products, raw materials and labour cost.

For the Current Period, the Group’s gross profit amounted to approximately RMB21,459,000 (Corresponding Period: approximately RMB18,081,000). The gross profit ratio was approximately 33% for the Current Period (Corresponding Period: 29%). The increase is due to increase in sales of marine fire-fighting equipment.

### **Other income and gains**

For the Current Period, the Group’s other income and gains amounted to approximately RMB1,382,000 (Corresponding Period: approximately RMB2,986,000), representing a decrease of approximately 54% over the Corresponding Period. The decrease in other income and gains was mainly due to the decrease in realised gains on financial assets at fair value through profit or loss.

### **Selling and distribution expenses**

For the Current Period, the Group’s selling and distribution expenses amounted to approximately RMB2,749,000 (Corresponding Period: approximately RMB2,727,000), representing an increase of approximately 1% over the Corresponding Period. The increase was not in line with the increase in revenue mainly due to increase in sale of marine fire-fighting equipment which involved lower staff cost.

### **Administrative expenses**

For the Current Period, the Group's administrative expenses amounted to approximately RMB13,750,000 (Corresponding Period: approximately RMB8,097,000), representing an increase of approximately 70%. The increase was mainly due to the increase in legal and professional expenses for the Qingda Acquisition.

### **Finance costs**

For the Current Period, the Group's finance costs amounted to approximately RMB346,000 (Corresponding Period: approximately RMB288,000). The finance costs mainly comprised of interest expenses of bank borrowings to partially finance the payment of consideration for the acquisition of production plant in prior year and bank charges.

### **Income tax expense**

No provision for Hong Kong profits tax has been made as the Group had no assessable profits arising in Hong Kong during the nine months ended 30 September 2025 (nine months ended 30 September 2024: Nil).

According to the Announcement of the State Administration of Taxation on Issues Relating to Implementation of Inclusive Income Tax Relief Policy for Small Low-profit Enterprises, a lower corporate income tax ("CIT") rate is applicable to small scale enterprises with low profitability that meet certain conditions, pursuant to which, (i) the first RMB1,000,000 of assessable profits (the "1st Assessable Profits") are effectively taxable at 5% (i.e. 20% CIT rate on 25% of the 1st Assessable Profits) (nine months ended 30 September 2024: 5% (i.e. 20% CIT rate on 25% of the 1st Assessable Profits)); and (ii) the remaining assessable profits not over RMB3,000,000 (the "Remaining Assessable Profits") are effectively taxable at 5% (i.e. 20% CIT rate on the 25% of the Remaining Assessable Profits) (nine months ended 30 September 2024: 5% (i.e. 20% CIT rate on 25% of the Remaining Assessable Profits)). Certain of the Company's subsidiaries have been designated as small scale enterprises. The CIT for other companies in the Group is calculated at a rate of 25% (nine months ended 30 September 2024: 25%) on the estimated assessable profits for the nine months ended 30 September 2025.

### **Profit for the period**

For the Current Period, the Group's profit for the period amounted to approximately RMB5,709,000 (Corresponding Period: approximately RMB8,403,000), representing a decrease of approximately 32% over the Corresponding Period. The decrease in profit for the period was primarily attributable to the increase in administrative expenses.

## **Non-controlling interests**

For the Current Period, the Group's profit for the period attributable to non-controlling interests amounted to approximately RMB1,663,000 (Corresponding Period: approximately RMB2,911,000). The decrease in profit attributable to non-controlling interests was mainly due to the decrease in profits of certain non-wholly owned subsidiaries for the period.

## **BUSINESS REVIEW**

The Group's fire extinguisher products previously covered three categories, namely carbon dioxide, water-based, and dry powder. The Group's manufacturing operations had been carried out under valid licences in the PRC, and the products had met international quality standards and requirements of the United States of America and the European Union.

As the manufacturing licences for the Group's fire extinguisher and pressure cylinder products expired at the end of August 2025, the Group has resolved not to renew the licences and to subcontract all related production to qualified and licensed manufacturers. This strategic arrangement is expected to reduce administrative and environmental compliance costs, improve production efficiency, and allow the Group to concentrate its resources on product development, marketing and quality assurance. The outsourcing model also supports the Group's commitment to sustainable and environmentally responsible operations.

This shift in production strategy is not expected to affect the Group's ability to meet customer demand, as all subcontractors have obtained the necessary qualifications and comply with relevant PRC and international standards. The Board believes that this new production arrangement will enhance operational flexibility and contribute positively to the Group's long-term competitiveness.

The turnover for the nine months ended 30 September 2025 demonstrates a positive trend in the Group's performance. Despite a decrease in inspection services, the Group has successfully increased sales of pressure vessels, aquarium products, and sales of marine fire-fighting equipment compared to the same period in 2024. The Group is on track for a strong close to 2025, with sustained sales momentum positioning us for a highly successful year-end finish.

## PROSPECT

The Company remains committed to strengthening its market position and actively pursuing growth opportunities within its core business areas. Following the announcement on 8 December 2024 regarding the Qingda Acquisition, the Group is optimistic about the growth potential of this new venture. The Qingda Acquisition was approved by Shareholders on 30 June 2025 but completion of the VSA is subject to regulatory approvals, transfer of key assets, and compliance with all legal and contractual requirements. Once these conditions are met, the Company will integrate the Target Group as a wholly-owned subsidiary, allowing it to offer comprehensive fire safety training solutions, enhance its existing product and service offerings, and align with its long-term strategic objectives.

The Company remains confident in its ability to achieve sustainable growth through a combination of organic expansion, strategic acquisitions, and continuous innovation.

Despite potential macroeconomic and industry-specific challenges such as fluctuations in raw material prices, increasing labour costs, customer concentration risk and exposure to foreign exchange volatility arising from export sales to the European Union, the Group's strong financial position, diversified business portfolio, and prudent risk management strategies will provide resilience and support long-term value creation. In addition the completion of the Qingda Acquisition remains subject to various regulatory approvals which may affect the timing and certainty of integration. The Group will continue to monitor these risks closely and manage the integration process to address any challenges that may arise.

The Board of Directors remains dedicated to driving sustainable growth and maximizing shareholder value by leveraging the Group's strong market position, expanding its product and service offerings, and capitalizing on emerging opportunities within the fire safety sector. The integration of the Target Group, combined with the Group's core strengths and operational efficiencies, positions the Company well for a promising future.

The Group will continue to monitor market trends, adapt to evolving regulatory landscapes, and explore new opportunities to maintain its competitive edge. As part of its strategic review, the Group will evaluate opportunities for consolidation, restructuring, and, where necessary, the disposal of non-core or underperforming business segments to optimize resources and enhance profitability.

## DIRECTORS' AND SUPERVISORS' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES

As at 30 September 2025, the interests and short positions of the Directors and supervisors of the Company in the shares, underlying shares and debentures of the Company and its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the “SFO”)) as recorded in the register required to be kept under Section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to the minimum standards of dealing by directors as referred to in Rule 5.46 of the Rules Governing the Listing of Securities on the GEM (the “GEM Listing Rules”), were as follows:

### Long positions in shares of the Company

Name	Capacity	Number of shares	Approximate percentage of total issued share capital
Mr. Zhou Jin Hui ( <i>Note 1</i> )	Held by controlled corporation	133,170,000	71.05%

#### Notes:

1. Liancheng Fire-Fighting Group Joint Stock Co., Ltd. (“Liancheng”) holds 131,870,000 domestic shares of the Company. Liancheng Fire Protection Group (Hong Kong) Company Limited, a wholly-owned subsidiary of Liancheng, holds 1,300,000 H shares of the Company. Liancheng Qingda Fire-Fighting Technology Group Company Limited (“Liancheng Qingda”) (formerly known as “Zhejiang Hengtai Real Estate Joint Stock Co., Ltd.” “Zhejiang Hengtai”) owns 80% of Liancheng and Mr. Zhou Jin Hui owns 58% of Liancheng Qingda. Accordingly, Mr. Zhou Jin Hui is deemed to be interested in 131,870,000 domestic shares and 1,300,000 H shares in the Company.

Liancheng is owned as to 80% by Liancheng Qingda and 20% by Mr. Zhou Jin Hui.

Save as disclosed above, as at 30 September 2025, none of the Directors and supervisors of the Company has any interests and short positions in the shares, underlying shares and debentures of the Company and its associated corporations (within the meaning of Part XV of the SFO) as recorded in the register required to be kept under Section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to the minimum standards of dealing by directors as referred to in Rule 5.46 of the GEM Listing Rules.

## SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES

As at 30 September 2025, the following person, other than the Director and supervisors of the Company, had interests and short positions in the shares and underlying shares of the Company as recorded in the register required to be kept under section 336 of the SFO:

### Long positions in shares of the Company

Name of Shareholders	Capacity	Number of shares	Approximate percentage of total issued share capital
Liancheng Fire-Fighting Group Company Limited ("Liancheng") (Note 3)	Beneficial owner	131,870,000 (Note 1)	70.36%
	Held by controlled corporation	1,300,000 (Note 2)	0.69%
Liangcheng Qingda Fire-Fighting Technology Group Company Limited ("Liancheng Qingda") (formerly known as "Zhejiang Hengtai Real Estate Joint Stock Co., Ltd." "Zhejiang Hengtai")	Held by controlled corporation	131,870,000 (Note 1)	70.36%
	Held by controlled corporation	1,300,000 (Note 2)	0.69%
Mr. Zhou Jin Hui	Held by controlled corporation	131,870,000 (Note 1)	70.36%
	Held by controlled corporation	1,300,000 (Note 2)	0.69%

Notes:

- All represented domestic shares of the Company.
- Liancheng holds 131,870,000 domestic shares of the Company. Liancheng Fire Protection Group (Hong Kong) Company Limited, a wholly-owned subsidiary of Liancheng, holds 1,300,000 H shares of the Company. Liancheng Qingda owns 80% of Liancheng. Accordingly, Liancheng Qingda is deemed to be interested in 131,870,000 domestic shares and 1,300,000 H shares in the Company.

Liancheng is owned as to 80% by Liancheng Qingda and 20% by Mr. Zhou Jin Hui.

3. On 12 January 2017, the board of directors of the Company was notified that, an aggregate of 131,870,000 domestic shares of the Company (the “Pledged Shares”) held by Liancheng have been pledged in favour of an independent third party (the “Lender”) as a security for a loan amount of RMB198,000,000 provided by the Lender to Liancheng (the “2017 Loan”). The Pledged Shares will be released if Liancheng makes a partial repayment amounting to RMB63,000,000 to the Lender. Relevant shares pledge registration procedures have been completed with China Securities Depository and Clearing Corporation Limited. As of 30 September 2025 and the date of this announcement, the Pledged Shares represent approximately 70.36% and 100% of the issued share capital and domestic shares of the Company, respectively.

Save as disclosed above, the Company has not been notified of any other person had relevant interests representing 5 percent or more in the issued shares capital of the Company as at 30 September 2025.

## **DIRECTORS’ AND SUPERVISORS’ INTERESTS IN CONTRACTS**

To the best knowledge of the Board, save as disclosed in note 9 of this announcement, no contracts of significance in relation to the Company’s business to which the Company was a party and in which any persons who were Directors or supervisors of the Company had a material interest, whether directly or indirectly, subsisted at 30 September 2025 or at any time during the nine months then ended.

## **PURCHASE, SALE OR REDEMPTION OF THE COMPANY’S LISTED SECURITIES**

During the nine months ended 30 September 2025, the Company did not purchase, sell or redeem any of the Company’s listed securities.

## **CORPORATE GOVERNANCE**

### **(1) Corporate Governance Practices**

The Company is committed to promoting good corporate governance, with the objectives of (i) the maintenance of responsible decision making, (ii) the improvement in transparency and disclosure of information to shareholders, (iii) the continuance of respect for the rights of shareholders and the recognition of the legitimate interests of the shareholders, and (iv) the improvement in management of risk and the enhancement of performance by the Company. Pursuant to Rule 18.44(2) and Appendix 15 of the GEM Listing Rules, the Company wish to state that it has complied with all code provisions set out in the Code on Corporate Governance Practices contained in the Appendix 15 of the GEM Listing Rules (the “Code”) during the nine months ended 30 September 2025.

## **(2) Directors' Securities Transactions**

The Company has adopted a code of conduct regarding directors' securities transactions on terms no less exacting than the required standard of dealings as set out in Rules 5.48 to 5.67 of the GEM Listing Rules. Having made specific enquiry of the Directors of the Company, all Directors have complied with the required standard of dealings and code of conduct regarding securities transactions by directors.

## **AUDIT COMMITTEE**

The Company has established an audit committee (the "Audit Committee") with written terms of reference in compliance with GEM Listing Rules. The primary duties of the Audit Committee are to review and supervise the financial reporting process and internal controls of the Group and to provide advice to the Directors of the Company.

The Audit Committee comprises three independent non-executive directors of the Company, namely Ms. Zhu Yi Juan, Mr. Wang Guo Zhong and Mr. Song Zi Zhang.

The Audit Committee has reviewed the Group's unaudited condensed consolidated financial statements for the nine months ended 30 September 2025 and has provided advice and comments thereon.

By order of the Board  
**Shanghai Qingpu Fire-Fighting Equipment Co., Ltd.**  
**Zhou Jin Hui**  
*Chairman*

Shanghai, 13 November 2025

*As at the date of this announcement, the executive Directors are Mr. Zhou Jin Hui (Chairman), Mr. Shi Hui Xing and Mr. Zhou Guo Ping; and the independent non-executive Directors are Mr. Wang Guo Zhong, Ms. Zhu Yi Juan and Mr. Song Zi Zhang.*

*This announcement will be published on the GEM website on the "Latest Company Announcement" page at [www.hkgem.com](http://www.hkgem.com) and on the website of the Company at [www.shanghaiqingpu.com](http://www.shanghaiqingpu.com) for at least 7 days from the date of publication.*

*This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*